

October 31, 2008

Announcement Regarding Repurchase of Shares

(As per the Articles of Incorporation pursuant to the provisions set forth in Article 165, Paragraph 2 of the Corporate Law)

Tokai Carbon Co., Ltd. announced that its Board of Directors today resolved to repurchase its own shares at the market, pursuant to Article 156 of the Corporate Law of Japan (hereafter the "Law") applied as interpretation of the provisions set forth in Article 165, Paragraph 3 of the Law.

1. Reason for repurchase

In order to implement flexible capital strategies in accordance with financial and business environments.

2. Details of repurchase

(1) Type of shares	Common stock
(2) Aggregate number of repurchaseable shares	Up to 9 million shares (4.07% of total number of shares issued)
(3) Aggregate repurchase amount	Up to 3 billion yen
(4) Schedule to repurchase	From November 6 to December 18, 2008

(Reference)

Total number of shares issued cumulatively repurchased and held as treasury stock as of September 30, 2008

Total number of shares issued (excluding treasury shares)	220,901,663 shares
Treasury stock	4,041,441 shares