

October 20, 2008

Announcement Regarding Repurchase of Shares at the market

(As per the Articles of Incorporation pursuant to the provisions set forth in Article 165, Paragraph 2 of the Corporate Law of Japan)

Tokai Carbon Co., Ltd. announces that it has repurchased its own shares at the market, pursuant to Article 156 of the Corporate Law of Japan (hereafter the “Law”) applied as interpretation of the provisions set forth in Article 165, Paragraph 3 of the Law.

With this transaction, the Company has reached the repurchase limit resolved at the Board of Directors meeting September 30, 2008.

1. Period in which repurchases were made

From October 1 to October 15, 2008

2. Total number of shares repurchased

1,400,000 shares

3. Total value of shares repurchased

806,782,000 yen

4. Method of repurchase

Purchased at Tokyo Stock Exchange

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(Reference)

Details of the resolution at the Board of Directors meeting September 30, 2008

(1) Type of shares	Common stock
(2) Aggregate number of repurchaseable shares	Up to 1.4 million shares
(3) Aggregate repurchase amount	Up to 1 billion yen
(4) Schedule to repurchase	From October 1 to November 28, 2008