

July 8, 2008

## **Announcement Regarding Repurchase of Shares**

(As per the Articles of Incorporation pursuant to the provisions set forth in Article 165, Paragraph 2 of the Corporate Law )

Tokai Carbon Co., Ltd. announced that its Board of Directors today resolved to repurchase its own shares at the market, pursuant to Article 156 of the Corporate Law of Japan (hereafter the "Law") applied as interpretation of the provisions set forth in Article 165, Paragraph 3 of the Law.

### **1. Reason for repurchase**

In order to implement flexible capital strategies in accordance with financial and business environments.

### **2. Details of repurchase**

(1) Type of shares	Common stock
(2) Aggregate number of repurchaseable shares	Up to 1.1 million share (0.49% of total number of shares issued)
(3) Aggregate repurchase amount	Up to 1 billion yen
(4) Schedule to repurchase	From July 9 to July 31, 2008

(Reference)

Total number of shares issued cumulatively repurchased and held as treasury stock as of June 30, 2008

Total number of shares issued (excluding treasury shares)	221,094,317 shares
Treasury stock	2,807,612 shares