



August 15, 2007

Company name Tokai Carbon Co., Ltd.
Representative Yoshinari Kudo, President and CEO
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Increase of Interim Dividend and Upward Revision of Year-End Dividend Forecast for the Fiscal Year Ending December 31, 2007

At the company board meeting held on August 15, 2007, Tokai Carbon Co., Ltd. (hereafter the "Company") resolved to revise its interim dividend and forecast year-end dividend as detailed below.

Details

1. Reason for Revision of Dividend Forecast

The Company's dividend policy takes into consideration the stable distribution of dividends, the enhancement of internal reserves and foreseeable cash flow requirements, with dividends being determined based on the Company's earnings position viewed over the medium term. On the basis of this policy, and considering the sound interim performance for the fiscal year ending December 31, 2007 and continued support from shareholders, the Company has upwardly revised the interim dividend from ¥3 to ¥4 per share and the forecast year-end dividend from ¥4 to ¥5 yen per share.

2. Details of Revision

Dividend period	Dividends per share		
	Interim	Year-end	Annual
Previous forecast (released February 14, 2007)	¥3	¥4	¥7
Revised forecast	¥4	¥5	¥9
Actual dividends for the fiscal year ended December 31, 2006	¥3	¥4	¥7